

MINUTES
SPECIAL CITY COUNCIL MEETING
JUNE 8, 2022

The meeting was called to order by Mayor Jacob Mercurief at 1:43 PM. Councilmembers present were Daniel Porath, Jason Bourdukofsky, Raymond Melovidov, Victor Clarey, Naomi Edenshaw. Clmbr Joseph Kozloff is out sick. A quorum was established.

CALL TO ORDER

Clmbr Bourdukofsky moved to approve the agenda, seconded by Clmbr Edenshaw. Motion carried by voice vote.

AGENDA
APPROVED

Clmbr Melovidov moved to approve Resolution 22-09, Authorizing the City to Apply for Loan Northrim Bank Purchase of Bulk Fuel, seconded by Clmbr Bourdukofsky. As you recall the Council passed a resolution before a Bulk Fuel loan from the State for up to \$750,000.00, that is basically used up. Calculating what the City would need on an annual basis, closer to 2.5 million dollars is needed to get 2 deliveries a year. Finance Director Stephanie Mandregan and City Manager Zavadil talked with Northrim Bank to discuss options for the City. Northrim put together a package for the City and they need a resolution to approve the loan. The interest rate is below 4% and needed something for collateral so the TVI investments will be used.

RESOLUTION 22-09, AUTHORIZING THE CITY TO APPLY FOR LOAN FOR NORTHRIM BANK PURCHASE OF BULK FUEL

A roll call vote was held:

Ayes- Clarey, Edenshaw, Bourdukofsky, Porath, Melovidov, Mercurief

No- 0

Motion carried unanimously.

Clmbr Edenshaw moved to adjourn, seconded by Clmbr Porath. Motion carried by voice vote and the meeting was adjourned at 2:04 pm.

ADJOURNMENT

SUBMITTED BY:

APPROVED:

Monique Baker, City Clerk

Date